Measure Z Citizens' Bond Oversight Committee Regular Meeting (Wednesday, June 11, 2025)
Generated by Kavitha Lakshmanan on Thursday, June 12, 2025

Members present
Bhavani Shankar Garikapati, Maribel Wallace, Santosh Rao, Ramon Juraboev, Debbie Stoddard, Mariia Tkachenko, Sanjay Tandon
Christina Chu joined at 7.05 PM

CUSD Staff Present
Chris Jew, Kavitha Lakshmanan, Todd Shimada, Tina Bernal

Non CUSD Staff Present
Jeff Scogin (AKG, Via Zoom), Mike Chegini (AKG), Sarina Kernberg (Jones Hall)

Meeting called to order at 7:00 PM

1. CALL TO ORDER

1.1 Roll Call

2. OPENING ITEMS

2.1 Approval of the June 11, 2025 Meeting Agenda
Approve the June 11, 2025 Meeting Agenda
Motion by Santosh Rao, second by Sanjay Tandon.
Final Resolution: Motion Carries
Vote:
Yes- Bhavani Shankar Garikapati, Maribel Wallace, Santosh Rao, Ramon Juraboev, Debbie Stoddard, Mariia Tkachenko, Sanjay Tandon

3. INFORMATION ITEMS

3.1 Committee Member Introductions
Each committee member introduced themselves, sharing backgrounds, affiliations, and interest in Measure Z and the oversight committee.

- **Ramon Juraboev** – Business/finance professional with 25 years' experience; parent at Collins; investment committee member; focused on supporting kids' and parents' capital interests.
- **Mariia Tkachenko** – Stocklmeir parent; 5–6 years in PTA/SSC; active in Sunnyvale committees; passionate about community building and civic engagement.
- **Santosh Rao** – Chair of Cupertino Planning Commission; active CUSD parent (K–8); SSC and Safe Routes to School member; committed to school and city planning.
- **Maribel Wallace** – Parent of 3 (Hyde & Cupertino High); involved from KN–high school in SSC, wellness, and Project Cornerstone; eager to learn and support processes.
- **Deb Stoddard** – 44-year CUSD veteran; retired teacher and West Valley parent; brings multi-perspective insight as educator, parent, and senior community member.
- **Bhavani Shankar Garikapati** – Parent of 2; grateful CUSD beneficiary; motivated to give back.
- **Sanjay Tandon** – CEEF Board member; 40+ years in semiconductors; investment committee experience; sees service as a way to give back.

- **Christina Chu** – Formerly active in CEEF and fundraising; inspired by Measure Z to re-engage; soon retiring and wants to support the District again.

3.2 CUSD Staff Introductions

- Chris Jew – Chief Business Officer
- Kavitha Lakshmanan – Admin Secretary to the CBO
- Todd Shimada – Director of MOT; Bond Administrator effective July 1, 2025
- Tina Bernal – Director, Fiscal Services

Non-CUSD Staff:

- Jeff Scogin & Mike Chegini – Ann Kennedy Group (Bond Program Management)
- Sarina Kernberg – Jones Hall (Bond Counsel)

3.3 Committee Rules, Norms, and Bylaws

Presentation by Sarina Kernberg on the Citizens' Oversight Committee (COC) also known as Citizens' Bond Oversight Committee (CBOC).

Presentation included

- Background on the Bond
- Lawmaker's intent for 55% Bonds
- Composition of the oversight committee
- Financial Conflicts Prohibited
- Meetings and task of the oversight committee
- Committee Reporting requirements

Members comments and questions

- If there is a change in a member category, what happens?
    - If you are able to qualify in another category, you can continue, but it will have to go back to the Board for approval.
- Physical meeting or Zoom?
    - Can be Zoom, needs some action by committee members, Sarina Kernberg will send the information
- Tax payers did not need to approve the list?
    - The ballot had a general listing of categories not a line by line itemization of spending. Law does not require a line by line listing of expenditures, just a list of categories. Not necessary to provide step by step specifics.
- Who looks at whether a project is on time and on budget? Is AKG responsible for this?
    - Board is discharged as the main decision authority, committee members can ask staff as to how the money is being spent, can ask for financials and review them. Main task of the committee is the project list is to see if the expenses conform to the project list, and are not involved in project management.
- How to be aware of status of project, how is it delivered? how does that review happen?
    - We track the project, budget, duration, spend down, and look for any indications that the project is not progressing. We would be able to see that in the reports we bring time to time. Date of the first expense and the end date for each individual project is listed on the reports brought to the Committee. Changes to the budget will be brought back to the committee as well and Committee can ask reason why.

- Color-coded project tracking suggestion: Recommended for better oversight visibility
- The quarterly meetings are important to track the status of the projects
- Confirm that the District cannot borrow from the bond?
    - Yes, the bond cannot be leveraged to get a loan. Staff clarifies that Districts do borrow from funds for cash purposes as temporary cash transfer. By adopting a resolution for a cash transfer and pay it back within the same fiscal year.
    - Not aware that we were allowed to borrow from voter approved funds
- Can school operating expenses be paid from bond funds?
    - Capital expenses are ok but not operating expenses. Part of the administrative salaries of bond administrators can be paid by the bond proceeds, as long as it is for the duration of the bond. It will show up in expenses.
- Can we discuss and answer questions of the public?
    - we recommend that you refrain from discussing any COC business among yourselves outside of a COC meeting. You could inadvertently create a quorum and it would be in violation of the Brown Act.
- Terms of Service?
    - Terms are in the bylaws- outlines duties, scopes, and terms of service.

3.4 Citizens' Bond Oversight Committee Website
Presented by: Mike Chegini (AKG)
Overview of website, purpose, and accessibility

4. ACTION ITEMS

4.1 Selection of Committee Chair and Vice Chair

Chair Nominations:

- Santosh Rao (Nominated by Deb Stoddard, seconded by Mariia Tkachenko)
- Sanjay Tandon (Nominated by Santosh Rao, seconded by Bhavani Shankar Garikapati)
- Ramon Juraboev (Nominated by himself, seconded by Santosh Rao)

Nominee Speeches: Each nominee shared qualifications and approach to the chair position.
Voting Results for Chair:

- Santosh Rao: Approved
    - Yes: Garikapati, Wallace, Rao, Stoddard, Tkachenko, Tandon
    - Abstain: Chu, Juraboev

- Sanjay Tandon: Approved
    - Yes: Garikapati, Wallace, Rao, Chu, Juraboev, Tkachenko, Tandon
    - Abstain: Stoddard

- Ramon Juraboev: Approved
    - Yes: Wallace, Rao, Chu, Juraboev, Tkachenko, Tandon
    - Abstain: Garikapati, Stoddard

Final Outcome:
Sanjay Tandon elected as Chair for the period June 2025 – June 2026

Vice Chair Nominations:
- Ramon Juraboev
- Santosh Rao (Withdrawn)

Motion to Approve Ramon Juraboev as Vice Chair
Motion: Mariia Tkachenko
Second: Christina Chu
Resolution: Motion Carried
Vote: Unanimous (8 yes)
Final Outcome:
Ramon Juraboev elected as Vice Chair for the period June 2025 – June 2026

5. REPORTS & DISCUSSIONS

5.1 Report on Measure Z Bond Program

Presented by: Chris Jew
- PM and CM teams hired
- Developing Project Implementation Plan (PIP)
- Coordinating with school staff to assess summer maintenance and emerging issues
- Architectural pool being finalized
- Project list to be reviewed by Board on June 12, 2025
- PIP expected to be finalized around September

Member questions
- List of projects -how are schools chosen?
    - project list is evolving, bringing list to Board for approval at the June 12, 2025 Board meeting.
- Financials and project status visible to the community?
    - Project list, projects status, scope of projects, the project financials are all available to community view on the bond website (cusdbond.org) once approved by the Board. These will also be shared at the quarterly CBOC meetings.
- If a school needs a facility that needs an update- does it get added to the bond measure spending or is there a way for schools to access funding for repairs?
    - District has funding for routine maintenance during the school year, smaller budget compared to the bond. The projects on the bond program list are larger items that we don't have funding for. As we go through and schedule timeline and sequencing, worst of the worst make it to the priority list for the summer. A Facility Master Plan- competed in 2020, identified over a billion dollars worth of projects, current bond fund of $347 million does not match that but we are appreciative of any help.
- Can you share the plans and timeline for each school? It would be useful to know so we can direct our fundraising efforts accordingly and coordinate projects.

    - We discuss the PIP and project scope with the school admin, they can definitely collaborate with us and PTA.
- Are Tessellations improvements under the purview of the bond?
    - No
- What is the assurance of equity across the schools?
    - Think about all school sites. If there is a conflict of interest, member will have to disclose conflict and recuse themselves.
- Equity concerns: Noted; metrics like student-to-dollar ratio suggested
- How much should we be aware of Brown Act or Robert's Rule of Order?
    - Robert's Rule of Order was shared previously. Sarina Kernberg will share information on the Brown Act.
- When we use Facilitron to rent out spaces, does it go the District, does it get put to general fund?
    - goes into the building fund, and goes to general fund.
    - There is a benefit to update and rent our spaces like the gym.

6. PUBLIC COMMENT

6.1 Public Comments on Non-Agendized Items
No comments were submitted

7. FUTURE AGENDA

7.1 2025-2026 Scope of Work and Upcoming Committee Meeting Calendar
- Sarina Kernberg will send information regarding the action that committee members need to take if conducting a meeting via Zoom.
- Sarina Kernberg will share more information on the Brown Act as relevant to the committee

8. ADJOURNMENT
Meeting adjourned at 8.30 PM
Motion to adjourn by Deb Stoddard, Second by Sanjay Tandon